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taken several steps in this direction. It has (1) canceled its trade agreements with the USSR, after many years of cooperation; (2) stopped all economic and financial aid to the countries exporting goods to the USSR and its friends; (3) revised its trade agreements with Czechoslovakia; and (4) canceled trade agreements with Rumania, which had been in force since 1930.

It is obvious that the main purpose of these acts is to destroy all existing economic relations between the East and the West. This economic warfare is absolutely one sided and does not seriously harm the East; however, relations with the East could be extremely valuable to the Western countries which, due to their great industrial development, need markets for their products. On the other hand, the Western countries need the raw materials which abound in the Eastern countries.

Authoritative persons, both in the US and Great Britain, have criticized the US government's economic policy and pointed out that it endangers not only the countries involved but also the present world peace. It is because of this that all those who take a realistic attitude about present world conditions are looking forward to the Moscow Economic Conference with sympathy and understanding.

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